



Creating Your Personal Legacy through Gift Planning

Leaving a gift to Oakland Symphony in your will or by beneficiary designation creates a lasting impact on the cultural life and education of this community. Legacy gifts (often referred to as “planned gifts”) can come in different forms:

- A bequest in a will or trust
- A beneficiary designation from retirement or life insurance accounts
- Stock, real estate, or other assets

Often, the largest and most meaningful gift anyone can make is in the form of a **bequest** through their will or living trust. Many of us cannot afford to make a major gift in our lifetime, but we can establish a legacy gift with significant impact.

Types of Bequests

Specific Bequest: designates a specific dollar amount or specific asset to Oakland Symphony.

Residual Bequest: designates that Oakland Symphony will receive the remainder of your estate, or a chosen percentage, after all necessary expenses and bequests to others have been satisfied. Remember that the value of your estate fluctuates over time. With a Residual Bequest, the size of your gift rises or falls in proportion to those of any other residual beneficiaries. This means that Oakland Symphony does not benefit at the expense of your children or other surviving family members to whom you are leaving a portion of your estate.

Contingent Bequest: assumes that you have chosen to leave your entire estate to family and friends. However, if you outlive any beneficiary, a Contingent Bequest grants Oakland Symphony that individual's portion of the estate.

WAYS TO MAKE A LASTING IMPACT

Gifts From Your Will Or Living Trust



Giving through Your IRA

Did you know you can make a gift to Oakland Symphony through your IRA? This is known as a Qualified Charitable Distributions (QCD). If you are at least 70.5 years old, you can make a gift directly from your IRA to Oakland Symphony without counting it as taxable income. Start by contacting the firm that holds your assets and ask them for a beneficiary form to fill out. Know that your beneficiary form takes precedence over any contradictory language that may be in your will or trust.

Giving through Your Retirement Plan

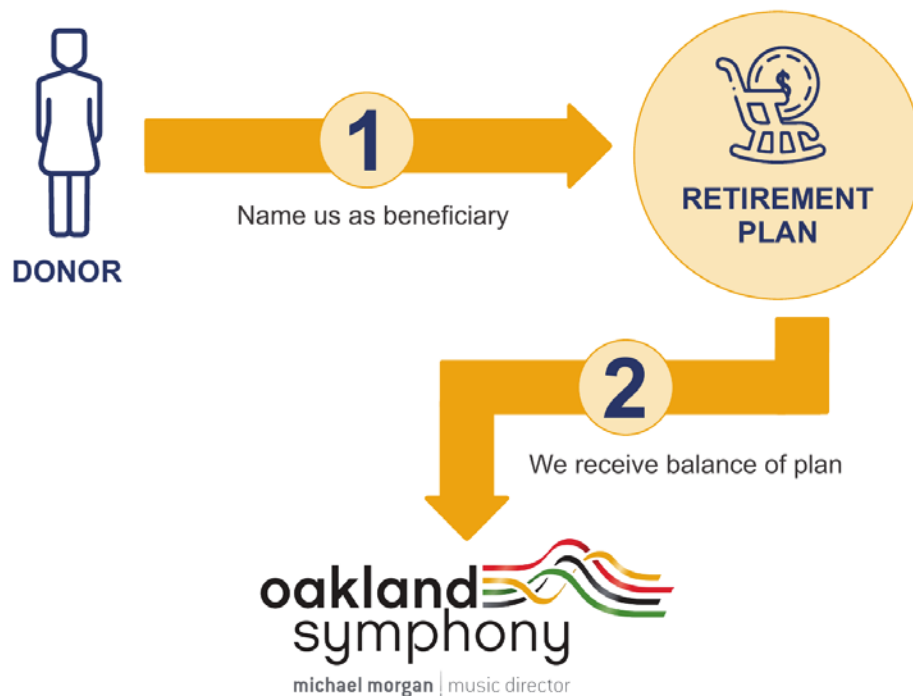
You can make a gift from your 401(k) or other qualified retirement plan by naming Oakland Symphony as a beneficiary.

If you want Oakland Symphony to receive...

- All of your retirement plan assets, you may name Oakland Symphony as your plan's beneficiary.
- A portion of your retirement plan assets, you may name Oakland Symphony as a beneficiary of plan assets along with other beneficiaries.
- Your retirement assets only after your spouse or other primary beneficiary is deceased, you may name Oakland Symphony as a contingent beneficiary.

WAYS TO MAKE A LASTING IMPACT

Gifts Made By Beneficiary Designations



What is the advantage of making a retirement plan gift? Making a gift from your retirement plan enables you to leave assets to beneficiaries at a lower tax cost. Since Oakland Symphony is tax-exempt, making it a beneficiary means that 100% of your gift passes to Oakland Symphony.

Joining the Calvin Simmons Legacy Society

Legacy donors are recognized by membership in the **Calvin Simmons Legacy Society**, named after late Oakland Symphony Music Director and Bay Area classical music pioneer. Simmons led the orchestra from 1978 to his death in 1982 at the age of 32. He garnered many firsts, including the first African-American to be named conductor of a major U.S. symphony orchestra.

Beginning the Conversation

We encourage you to consult your legal and/or financial advisors when planning your legacy gift. If you are ready to include Oakland Symphony in your will, please use the following identifying information:

East Bay Performing Arts dba (doing business as) Oakland
Symphony
1440 Broadway, Suite 405
Oakland, CA 94612
Tax ID #: 94-3081554

Do you have questions about ways to give? Would you like to learn more about your gift's impact on music-making and music education in Oakland?

Please give us a call at (510) 274-6367. Or email us at academenos@oaklandsymphony.org.

Thank you for your thoughtful generosity.

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